



Marcus & Millichap Announces Exclusive Listing of Walgreens in Deerfield Beach for \$11.78M

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Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, has received the exclusive listing for a large 24-Hour Walgreens in Deerfield Beach, Florida, located off Federal Highway and East Hillsboro Boulevard.

The asset is priced at \$11,780,000 million. The property has an above average store size of approximately 16,507-square-feet and includes both a drive-thru lane and liquor store for a total of 1.49-acres. Built in 2010, the Walgreens-leased property is located at 1041 E. Hillsboro Boulevard in Deerfield Beach, Florida.

Drew A. Kristol, Kirk Olson and Benedict Gutierrez, investment specialists in Marcus & Millichap's Miami office, have the exclusive listing to market the property on behalf of the seller, a private investor.

"This is a rare opportunity for an investor to acquire a long-term, income-producing property with tremendous intrinsic value in the affluent city of Deerfield Beach,

arguably one of the hottest real estate markets in the country with one of the strongest tenants in the world," said Gutierrez.

About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.